

Wools of New Zealand Shareholder Communication
23 October 2015

From the Chairman

Notice of Third Annual General Meeting

To be held at: Sopheze, Caroline Bay, Timaru
Date and Time: Monday 23 November 2015 at 12:00 noon

Agenda

1. Apologies
2. Presentation of the Annual Report and Accounts
3. Chairman of Directors Report
4. Appointment of Auditors
5. Election of Directors
6. General Business
7. Close of meeting followed by a light lunch

Annual Report

The Company Annual Report for the period ended 30 June 2015 will be posted on the Wools of New Zealand website www.woolsnz.com no later than Friday 23rd October 2015 and will be available for viewing. If Shareholders require a printed hard copy version of the Annual Report they are asked to contact Avril Jordan on avril.jordan@woolsnz.com or telephone 0800 OURWOOL (0800 687 9665) (copies are available free of charge). The Company has not prepared a concise annual report for the same period.

Appointment of Auditor

The Company will call for the re-appointment of the auditor, BDO New Zealand Limited, by way of an ordinary resolution.

Directors Elections

The Board has recently determined to reduce its current numbers from 5 to 4 directors.

Phil Guscott (as a grower-appointed director) is due to retire by rotation in accordance with the Company's Constitution and has decided not to seek re-election.

In order to ensure the appropriate balance between grower-appointed directors and board-appointed directors, Keith Sutton (as a current board-appointed director) will resign from that position but will seek re-election as a grower-appointed director by ordinary resolution.

As always, shareholders are encouraged to put forward nominees for the vacant board positions. Accordingly, the Board hereby calls for any other nominations for the position of grower-appointed director.

Director Nominations

Director nominations should be completed on the Company's official nomination form, a copy of which can be obtained from Avril Jordan by emailing avril.jordan@woolsnz.com.

Completed nominations must be received by Avril Jordan by no later than 5.00 pm on Monday 2 November 2015. **If there is more than one nomination for the vacant position of grower-appointed director, an election will be held at the AGM by secret ballot.**

Proxy Forms

If you are unable to attend the meeting you are invited to register your vote by proxy. Proxy forms are available from the Wools of New Zealand website www.woolsnz.com or by telephone 0800 OURWOOL (0800 687 9665). Completed proxies can be emailed to avril.jordan@woolsnz.com or posted to Wools or New Zealand, PO Box 16819, Christchurch 8441. To be effective, proxies need to be received by the Company no later than 5.00pm Friday 20 November 2015.

Notes

Resolutions

An ordinary shareholders' resolution is one that is approved by a simple majority (more than half) of the Company's shareholders who are entitled to, and do, vote on the matter.

Proxies

Any shareholder entitled to attend and vote at the AGM may vote either by being present in person or by proxy. A proxy must be appointed by a written notice signed by the shareholder, which must state whether the appointment is for a particular meeting, or for a specified term not exceeding 12 months. A proxy need not be a shareholder of the Company but is entitled to attend and be heard as if the proxy were a shareholder.

Shareholders Questions and Discussion

Shareholders may submit in writing questions to be considered at the AGM. Written questions should be emailed to avril.jordan@woolsnz.com to be received no less than 48 hours prior to the AGM. The Company reserves the right not to address any questions that, in the Board's opinion, are not reasonable to address in the context of an AGM.

Contact Us

Please contact your regional Supplier Liaison Officer (SLO) directly if you wish to discuss anything.

Upper North Island – Jan Ross 021 897 662.
jan.ross@woolsnz.com

Easter North Island – Hannah Coop
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Lower North Island – Wayne Baxter
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Upper South Island – Brent Melville
021 876 636. brent.melville@woolsnz.com

Upper South Island – Julie Graham
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Lower South Island – Bridget Russell
027 220 4737. bridget.russell@woolsnz.com

General: 0800 OURWOOL 0800 687 9665

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