

Wools of New Zealand Limited

Notice of Eighth Annual General Meeting

To be held as an: **ONLINE MEETING**
(as provided for by the constitution)



Date & Time: Tuesday 24th November 2020
At 10am
(Zoom details to be sent out in due course)

Agenda

1. Apologies
2. Presentation of the Annual Report and Accounts
3. Chairman of Directors Report
4. Executive Report
5. Appointment of Auditors
6. Election of Directors
7. General Business
8. Close of meeting

Annual Report

The Company Annual Report for the period ended 30 June 2020 will be posted on the Wools of New Zealand website www.ourwool.co.nz no later than Friday 13 November 2020 and will be available for viewing.

Appointment of Auditor

The Company will call for the appointment of KPMG New Zealand as auditors by way of an ordinary resolution.

Directors Elections

The board currently has two grower elected directors Craig Hickson and James Parsons, and one board appointed director Rebecca Smith. Additionally, the board also has the services of Ian Marshall who chairs the Audit and Risk subcommittee and provides advice to the board but is not a director.

The board have chosen not to increase the board size to three grower elected directors at this time pending the outcome of formal discussions with Primary Wool Cooperative on combining operations and the governance make up.

Craig Hickson, as a grower-appointed director, is due to retire by rotation in accordance with the Company's Constitution and offers himself for re-election.

As always, shareholders are encouraged to put forward nominees for the vacant board positions. Accordingly, the Board hereby calls for any other nominations for the position of grower-appointed director.

Director Nomination Forms

Director nominations should be completed on the Company's official nomination form, a copy of which can be obtained from Brent Ford by emailing brent.ford@woolsnz.co.nz .

Completed nominations must be received by Brent Ford no later than 5.00pm on Tuesday 10th November 2020. If there is more than one nomination for the vacant position of grower-appointed director, an election will be held by secret electronic ballot conducted by electionsnz.com The voting process would close at noon on Friday 20 November 2020 with voting to commence one week prior to this. A written biography of up to 400 words and a photo in .jpeg format shall be provided with nomination forms as this will be provided to shareholders as part of the voting process.

Proxy Forms

If you are unable to attend the meeting you are invited to register your vote by proxy. Proxy forms are available by emailing brent.ford@woolsnz.co.nz Completed proxies can be emailed to brent.ford@woolsnz.co.nz or posted to Wools or New Zealand, PO Box 16819, Christchurch 8441. To be effective, proxies need to be received by the Company no later than 10am Friday 20th November 2020.

Notes

Resolutions

An ordinary shareholders' resolution is one that is approved by a simple majority (more than half) of the Company's shareholders who are entitled to, and do, vote on the matter.

Proxies

Any shareholder entitled to attend and vote at the AGM may vote either by being present in person or by proxy. A proxy must be appointed by a written notice signed by the shareholder, which must state whether the appointment is for a particular meeting, or for a specified term not exceeding 12 months. A proxy need not be a shareholder of the Company but is entitled to attend and be heard as if the proxy were a shareholder.

Shareholders Questions and Discussion

Shareholders may submit in writing questions to be considered at the AGM. Written questions should be emailed to brent.ford@woolsnz.com to be received no less than 48 hours prior to the AGM. The Company reserves the right not to address any questions that, in the Board's opinion, are not reasonable to address in the context of an AGM.