

100% NZ
GROWER
OWNED



CHANGE THE GAME

Strength through innovation

Vision

To be the leading innovative sales and marketing company for New Zealand strongwool.



From the Chairman

Recognising Your Ongoing Support

As part of the 2012/13 capital raise grower shareholders in Wools of New Zealand (WNZ) committed to paying the Wool Market Development Commitment (WMDC) for the first five years through to 30 June 2018. This has been an essential financial support mechanism for WNZ to allow it to develop market linked Contracts and invest in innovations and technologies such as GlacialXT scouring, Kiteq dyeing, Oritain traceability, and more recently the DuPont opportunity.

On 26 March 2018 Wools of New Zealand Limited registered a Product Disclosure Statement (PDS) for an offer of shares in the company. This offer will give eligible grower shareholders an ability to increase their shareholding in the company. You can get a copy of the PDS by going to <https://disclose-register.companiesoffice.govt.nz/> and searching "Wools of New Zealand".

The intention of the offer through the PDS is to provide shareholders with additional

shares in the company as a reward for commitment to paying the WMDC in full to 30 June 2018 as follows -

- Grower shareholders who are up to date and current with payments to the WMDC as at 30th June 2018 will be eligible for additional shares in the company based on one additional share for every dollar of WMDC paid since inception.
- The Board encourages any grower shareholders who are in arrears with the WMDC to discuss with WNZ how they can catch up to ensure their eligibility for the additional shares effective as of 30 June 2018.
- Supporters of WNZ who have transacted wool and contributed to the WMDC as non-shareholders may be involved in the PDS additional share opportunity by becoming a shareholder before 30th June 2018. There are some shares available for sale. Should you be interested in purchasing shares then please contact Avril Jordan by email, avril.jordan@woolsnz.com, or phone 03 974 1805.

Through grower meetings and one on one discussions the WNZ Board have canvassed opinions regarding continuing

with some level of Innovation and Marketing Contribution collected from wool transacted. The view from the majority of those growers canvassed was for an Innovation and Marketing Contribution to be deducted when wool is transacted to enable the company to build on the momentum and to realise improved returns from the developments underway. No decision has been finalised but the PDS does allow for the issue of additional shares beyond 1 July 2018 in recognition for any contributions at board discretion. Should you have a view on this matter then please contact us.

An information pack with full details will be mailed to you soon.

Enjoy the Easter Break.

Kind Regards



Mark Shadbolt
Chairman



Please contact your regional Grower Liaison (GL) directly if you wish to discuss anything.

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