



#127 - 28th April 2020



FROM JOHN McWHIRTER, CEO

As we continue through these uncertain and changing economic times due to COVID-19, we continue to be agile and adapt to the new ways of working and whilst still delivering our service to our growers and shareholders.

We would firstly like to thank you all for your support during these uncertain and disruptive times. There is no question that working together will deliver a better

outcome for all in the near future, so we really do appreciate your support and patience.

It has been great being able to talk to many of you over the last few weeks and we intend to continue these conversations to ensure we keep you abreast of any changes and also to engage your feedback.

The following is by way of update to you regarding our operations with our service providers:

Deliveries to the Store

As you are aware the government has announced the transition from level four to level three on **Tuesday 28th April**. This means the stores will be open and able to receive wool from this date onwards, however before sending wool in please talk to your local grower liaison, to ensure that we can manage the flow of wool through to the store.

Wool Trading

One of the benefits Wools of New Zealand offers to all New Zealand farmers is the NFX Trading Platform, which is essentially the wool version of the Global Dairy Trade Platform used by Fonterra.

This along with the tender program run by Wools of New Zealand has allowed us to continue trading while the country has been locked down in level four, as these systems are able to be run virtually by our Trading Manager and our local team from home.

We have been speaking with our customers locally and abroad and given the current global disruption of supply chains and reduced international demand due to COVID-19, we have determined to halt trading on Wool lots until *Monday 11th May* when we will run our first tender. To participate in this tender, we require your wool to be received into store by **Monday 4th May**.

Thanks again for your support and patience during these uncertain times. We are all looking forward to returning to normal operations when the Government deems it safe for public health to lift the current restrictions. Keep safe and healthy with your families on farm and New Zealand should be proud of the outcome we have achieved by going hard and going early. Kia Kaha!

Please call your local grower liaison or John on 027 332 3049 with any questions.

John McWhirter
CEO

STAY IN TOUCH

Our team are always ready to help. Your best bet is to talk to your local Grower Liaison but you can find all of us at www.woolsnz.com/contact-us



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