

GROWER UPDATE

#120 - 21 November 2019



**FROM MARK
SHADBOLT
EXECUTIVE DIRECTOR**

Wools of NZ AGM

The 7th Annual General Meeting of Wools of New Zealand Ltd (WNZ) was held in Mandeville on Monday 18 November 2019. Thank you to Nicole and Logan Evans for hosting the AGM in their wool shed at 957 Otapiri Mandeville Road. Despite the chilly day it was great to see a large turnout of our shareholder/growers.

Discussions were brief at the AGM, with those shareholders present ratifying the appointment of a new grower-appointed director to the Board. This increases the grower-appointed directors to four. WNZ welcomes James Parsons as a new director.



Wools of New Zealand Directors with Amanda and John (representatives from UK customer)

L-R Ian Marshall, Rebecca Smith, Lucy Griffiths, Amanda, Craig Hickson, John and Mark Shadbolt. (Absent: James Parsons)

Grower of the year

We would like to congratulate Logan and Nicole Evans who received the WNZ Grower of the Year award for 2019. The Evans' offered a farm tour prior to the AGM with many appreciating the FM Radio commentary between vehicles as they made their way around the property.

The criteria for Grower of the Year is commitment to the STAPLE programme, supply of annual wool production, wool supply in line with contracted specifications, and annualised supply year on year. There was a strong line up of potential winners this year which made selection challenging.



Logan and Nicole Evans accepting the Wools of New Zealand Grower of the Year Award at the AGM

Customer visit - Grower Meetings

Representatives from one of our UK customers, Amanda and John, presented at two grower meetings and the AGM. The grower meetings they presented at were held at Sully Alsop's wool shed on the outskirts of Masterton, and Waihemo Tavern in Palmerston. Thanks to all the shareholder/ growers who were able to attend.



Amanda and John presenting at the AGM



Masterton Grower Meeting with Amanda and John

Amanda and John also met with a shearing contractor, along with their shearers and shed-hands. This shearing group were impressed with the lambswool contract available and the products that are manufactured from lambs and hogget wool. The meeting also gave them an appreciation of the clip preparation and on farm management required to achieve contract specs.



John sharing the importance of good clip preparation for contracts

Amanda also tried her hand at shearing, commenting that she 'didn't realise how hard shearing really was'. Given this trip was her first to New Zealand, Amanda gained a first-hand view of all aspects of sheep farming and wool production including wool testing and scouring.

The visit by Amanda and John helps strengthen the strong commercial relationship that the two companies have developed over the last eight years.

Raddle Marker

At shearing please ensure that **ALL raddle marker is removed** from the wool by your wool handlers. We are noticing an increased amount of raddle marker in wool going to scour and some raddle marker is not scouring out. Any wool with raddle marker detected will be heavily discounted or may not be saleable.

2020 Standard Lambswool Contract

Specifications

- Length: 2-3" (50-75mm)
- Micron: 28-31.5
- Colour: 2.0 max
- VM: 0.2 max

Price

- Tier 1 - \$6.00/kg clean
(28-30 mic; 0.0 VM; 0.0-1.0 Y-Z)
- Tier 2 - \$5.70/kg clean
(30.1-31.0 mic; or 0.1 VM; or 1.1-1.5 Y-Z)
- Tier 3 - \$5.40/kg clean
(31.1-31.5 mic; or 0.2 VM; or 1.6-2.0 Y-Z)

Payment

- 50% 60 days after wool accepted into contract

- 50% 180 days after wool accepted into contract

2020 Standard Higher Colour Lambswool Contract

There is also some volume remaining in the Standard High Colour Lambswool Contract.

Please see following revised prices.

Specifications

- Length: 2-3" (50-75mm)
- Micron: 28-31.5
- Colour: 4.0 max
- VM: 0.2 max

Price

- Tier 1 - \$5.00/kg clean
(28-30 mic; 0.0 VM; up to-3.0 Y-Z)
- Tier 2 - \$4.80/kg clean
(30.1-31.0 mic; or 0.1 VM; or 3.1-3.5 Y-Z)
- Tier 3 - \$4.60/kg clean
(31.1-31.5 mic; or 0.2 VM; or 3.6-4.0 Y)

Payment

- 50% 60 days after wool accepted into contract
- 50% 180 days after wool accepted into contract

WNZ Office Closure over Christmas/ New Year

The WNZ office will be closed from Monday 23 December 2019 to Friday 3 January 2020 inclusive. Last day of work Friday 20 December 2019, first day back Monday 6 January 2020.

STAY IN TOUCH

Our team are always ready to help. Your best bet is to talk to your local Grower Liaison but you can find all of us at www.woolsnz.com/contact-us