

Wools of New Zealand Shareholder Communication No. 69
23 May 2016

From the Chief Executive

In the Shed

A heads up to please be vigilant to remove vegetable matter, as higher than normal seasonal VM levels particularly in the North Island are being reflected in significant price discounts. When a thistle head, for example, goes through scour each seed lines up with the fibre and gets combed through the rest of the wool. Collectively they are near impossible to remove and impacts our ability to lock in future sales or contracts with international customers.

Recycled Wool

It's not often that a chair takes centre stage but the Second Life SolidWool chairs aren't just any chairs. They are part of a table and chair set designed by Wools of New Zealand/SolidWood using recycled carpet fibres and were the centrepiece WNZ's exhibit at Carpet Recycling's UK National Flooring Show. These unique chairs capture some of wool's benefits, are designed for longevity and will exist as furniture much longer than they did in their first life as carpets. But crucially they are the start of a new conversation about realising the true potential of what can no longer be considered waste.



For more information visit:

<http://www.greatrecovery.org.uk/resources/second-life-solidwool/?platform=hootsuite>

Christchurch Office Move for Wools of New Zealand

On the subject of chairs, a big thank you to the team at Wools of New Zealand for rolling up their sleeves as we moved into a new location late last week. Due to the southern motorway extension in Christchurch we were forced to relocate from our office in Hornby so that the building could make way for NZTA and the new road development. We are now located at Aviation House near Christchurch Airport which comes with the benefit of a more central and accessible location.

The new office will be the venue for a one-day Grower Advisory Panel (GAP) meeting to be held on 2 June.

Next time you're travelling through Christchurch Airport feel free to pop in if you have time between your flights.

Rosstan Mazej

Staff bio – Hannah Coop, Grower Relationship Officer, Eastern North Island

Hannah and husband Richard Coop farm Okepuha Station on the Mahia Peninsula. Hannah, a city slicker from Wellington, studied a Bachelor of Agricultural Science at Lincoln University. After completing her honours, she moved to the Bay of Plenty and worked as a Consulting Officer for Dairy NZ.

Following her move back to the farm Hannah began contract work with ANZCO, Beef & Lamb and into her current role as a supplier liaison officer for Wools of New Zealand. She considers herself very lucky to have the ability to work from home, which also means she can be used as slave labour on the farm when needed!

Hannah says the role with Wools of New Zealand has been a great learning curve. “My knowledge of wool was minimal to begin with, but I now have a growing appreciation and respect for the fibre we produce and the people who produce it. It is exciting to be a part of a company that is proactively working alongside farmers to achieve value for our product.”

Hannah has recently come back from what she calls ‘calving leave’ and we welcome Eva to the Wools of New Zealand team!



Market Report

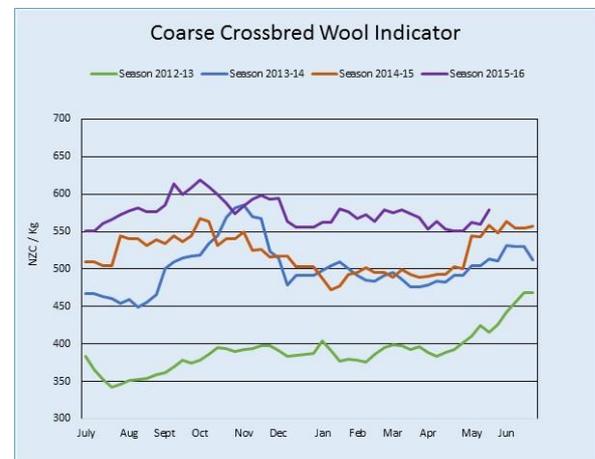
A slightly weaker New Zealand dollar and a wider range of better styled wools this week saw the market well supported in some sectors. Of the 7,000 bales on offer, 76% sold with some

growers holding out for better levels, particularly in the Lambs Fleece area.

Compared to last week’s less stylish North Island selection:

Fine Crossbred Fleece was nominally firmer with shears 2-4% dearer. Good colour Coarse Crossbred Full Fleece was firm with average and poor styles 3-6% dearer. Longer Coarse Shears were 3.5-6% firmer with shorter shears 5-6% stronger. First Lambs ranged from 1.5% cheaper to 1.5% dearer.

Next sale on 26 May comprises approximately 8,100 bales from the North Island.



Contact Us

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