

Wools of New Zealand Shareholder Communication No. 49
10 March 2015

Letter from the Chairman

I wish to advise you that the Wools of New Zealand Chief Executive, Ross Townshend, is stepping down from the role to pursue his own business and personal interests.

Ross, a Waikato sheep and beef farmer, has guided the company through its first two formative years, helping develop and implement a robust business strategy. During his time with Wools of New Zealand, Ross established a number of new initiatives and helped get the company operating well on an international basis, presenting opportunities for grower shareholders.

Wools of New Zealand is today operating from a position of strength. We look forward to continuing to work with you as we strive to create a fully commercial sales and marketing business by 2018, as outlined in our original prospectus.

Pending the appointment of a new Chief Executive, I will take over the role of Executive Chairman, as I did before Ross joined the company.

On behalf of the board and staff, I thank Ross for his efforts over the past two years.

Please feel free to contact me directly if you have any questions.

Sincerely

Mark Shadbolt

Contact Us

Please contact your regional Supplier Liaison Officer (SLO) directly if you wish to discuss anything.

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