

Wools of New Zealand Shareholder Communication No. 33
7 July 2014

From the Chief Executive

D2S and Delays Responding to You

We have received some excellent wool volumes over the past few weeks as our SLO team hits the ground running. As an unintended consequence of our successful direct-to-scour programme and increased wool supply, there have been some lengthy delays at scour, particularly at Whakatu, which has experienced four times the volume of greasy wool bales compared to last year. NZWSI have advised they are bringing in additional equipment and staff to manage the wool flow.

We have also taken on board your concerns over delays in acknowledging receipt of your wool. We have now put in place a confirmation system for receipt of your delivery, as soon as it arrives at the scour for testing.

We apologise for these issues and we appreciate your patience as we come to grips with these D2S 'growing pains'.

Laneve Contracts

A reminder that new contracts for delivery to scour from 1 July to 31 August are now open. Forward contract applications are being received under the following prices:

Spec A 2" to 4" γ -z<2.5 VM0.1%max 35 to 39
micron \$5.30/kg clean

Spec B 3" to 5" γ -z<2.5 VM0.1%max 35 to 39
micron \$5.75/kg clean

Spec C 3" to 5" γ -z<7 VM0.1%max 35 to 39
micron \$5.40/kg clean

Spec D 4" to 6" γ -z<2.5 VM0.1%max 35 to 39
micron \$5.75/kg clean

Payment terms remain as 60 days from receipt of wool.

Finally, you should now have received a Wools of New Zealand tally book, spec book and Direct to Scour process wall-chart. There is some useful information in these books, making it even easier to deal with D2S or Wools of New Zealand contracts.

Please contact us if this has not been received or you require additional material for other farms.

Ross Townshend

Contact Us

Please contact your regional Supplier Liaison Officer (SLO) directly if you wish to discuss your wool supply options.

Upper North Island – Hannah Coop 027 390 0483
Lower North Island – Wayne Baxter 021 529 506
Upper South Island – Brent Melville 021 876 636
Lower South Island – George Affleck 021 876 393

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